

FOR IMMEDIATE RELEASE

SUPERIOR PROPANE ACQUIRES CANWEST PROPANE

MISSISSAUGA, ON (September 27, 2017) – Superior Propane has completed the acquisition of Gibson Energy's retail propane business Canwest Propane, which includes Stittco Energy. The transaction was subject to completion of closing conditions including regulatory approvals, which have now been obtained.

Together with Canwest, Superior Propane will be the largest propane distributor in Canada with approximately 200,000 customers, 1,700 employees across Canada and more than 250 combined distribution locations to efficiently service customers.

"I am excited to officially welcome Canwest, its people and its partners to the Superior Propane family. The combination of these two Canadian propane companies creates a strong platform and reflects the hard work and contributions of many employees from both organizations," said Greg McCamus, President of Superior Propane. "We look forward to implementing our industry leading digital strategy to provide Canwest's customers with an improved service offering to enhance the great customer service previously provided by Canwest."

In addition to digital innovations like SMART Tank™ sensors and mySUPERIOR online tools, the combined business will provide significant benefits to customers such as a greater distribution footprint and security of supply as well as more access to complete propane solutions and industry expertise.

Integration activities will commence immediately, however, most of the work will be completed after the upcoming winter heating season in order to minimize disruption for the businesses and respective customers. As part of Superior's integration plans, a new Western Operations Centre will be established to support the combined business and customer base. Until then, both companies will continue serving customers from existing locations. There are no planned changes for Stittco's brand or operations.

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About Superior Propane

Superior Propane is Canada's only national provider of portable fuels, equipment and service delivered locally to residential, commercial, agricultural and industrial customers in over 10,000 communities nationwide. In business since 1951, Superior is headquartered in Mississauga, ON and is part of the Energy Distribution division of Superior Plus Corp. Superior Propane employs more than 1,000 Canadians and delivers over 1.2 billion litres of propane annually.

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